IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES COMPANIES LIST (Ch D)

IN THE MATTER OF FIRST TITLE INSURANCE PLC

and

IN THE MATTER OF FIRST EUROPEAN TITLE INSURANCE COMPANY LIMITED

and

IN THE MATTER OF PART<u>VII OF THE FINANCIAL SERVICES AND MARKETS ACT</u> 2000

NOTICE

NOTICE IS HEREBY GIVEN that, on 29 October 2019, First Title Insurance Plc (the "**Transferor**") and First European Title Insurance Company Ltd (the "**Transferee**") made an application (the "**Application**") to the High Court of Justice, Business and Property Courts of England and Wales, Companies List in London (the "**High Court**") pursuant to section 107(1) of the Financial Services and Markets Act 2000 (as amended) ("**FSMA**") for an Order:

1. under section 111 of FSMA sanctioning an insurance business transfer scheme (the **"Scheme"**) for the transfer of certain insurance business carried on by the Transferor to the Transferee in accordance with the terms of the Order and without any further act or instrument; and

2. making ancillary provision in connection with the Scheme pursuant to section 112 and 112A of FSMA.

The following documents are available free of charge and can be downloaded at https://www.firsttitle.co.uk/

A copy of a report on the terms of the Scheme prepared in accordance with section 109 of FSMA, by an Independent Expert, Mr Stewart Mitchell FIA of Lane Clark & Peacock LLP, whose appointment has been approved by the Prudential Regulation Authority, (the **"Scheme Report"**);

the full Scheme document;

the Scheme Booklet (which contains a summary of the terms of the Scheme, a summary of the Scheme Report, and a question and answer document about the Scheme).

Supporting documents and any further news about the Scheme will be posted on the website so you may wish to check for updates. You can also request free copies of any of these documents by writing to or telephoning the Transferor using the contact details below.

The Application is due to be heard on 21 April 2020 by a Judge of the Chancery Division of the High Court at The Rolls Building, Fetter Lane, London, EC4A 1NL, United Kingdom. If approved by the Court, it is proposed that the Scheme will take effect on 28 April 2020.

Any person who claims that he or she may be adversely affected by the carrying out of the Scheme has a right to attend the hearing and express their views either in person or by a legal representative.

Any person who claims that they may be adversely affected by the Scheme but does not intend to attend the hearing may make representations about the Scheme by telephone or in writing to the Transferor using the contact details set out below.

Any person who intends to appear at the hearing or make representations by telephone or in writing is requested (but is not obliged) to notify his or her objections as soon as possible and preferably at least five days before the hearing of the Application on 21 April 2020 to the Transferor using the contact details set out below.

If the Scheme is sanctioned by the Court, it will result in the transfer of all the contracts, property, assets and liabilities relating to certain policies identified in the Scheme document as "**the Transferring Policies**" to the Transferee in accordance with the terms of the Order, notwithstanding that a person would otherwise be entitled to terminate, modify, acquire or claim an interest or right or to treat an interest or right as terminated or modified in respect thereof. Any such right will only be enforceable to the extent the Order of the Court makes provision to that effect.

29 October 2019

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